

Upper Greenwood Lake 2007 Easement Budget - DRAFT		<u>Budget A - Mandatory</u>	Budget B	Reason for increase
	<u>Dam:</u>			
1	Dam Escrow Account Held in CD form	\$10,000.00	\$10,000.00	
2	Dam Maintenance	\$3,500.00	\$3,500.00	
3	Dam Inspections	\$2,000.00	\$2,000.00	
4	<u>Security:</u>			
A.	Marine and Parkland Patrol	\$22,000.00	\$22,000.00	
5	<u>Utilities:</u>			
	Dusk to Dawn lighting at launch, 2 lights at dam, 2/3 of office lights and heat, and 2/3 of telephone and fax.	\$5,200.00	\$5,200.00	
6	<u>Insurance:</u>			
	Liability and Workers Compensation	\$25,800.00	\$25,800.00	
7	<u>Real Estate Taxes.:</u>			
A.	Lake Bottom and Parkland Tax Bills	\$28,500.00	\$28,500.00	
8	<u>Weed Control/Lake-Includes contractor chemical applications.</u>	\$70,000.00	\$99,000.00	Increase to support weed management
9	<u>Parkland / Maintenance:</u>			
A.	Barge-Maintenance (motor, decking, storage, prop)	\$750.00	\$750.00	
B.	Redevelopment and maintenance of easement access areas	\$14,000.00	\$14,000.00	
C.	Future motor purchase	\$1,000.00	\$1,000.00	
10	<u>Administration:</u>			
A.	Office Expenses(supplies)	\$2,500.00	\$2,500.00	
B.	Payroll (70% of full time employee costs)	\$28,320.00	\$28,320.00	
C.	Identification stickers	\$1,000.00	\$1,300.00	75th Anniversary
D.	Mailing, Printing and Postage	\$4,000.00	\$4,000.00	
12	<u>Stumps</u>	\$12,000.00	\$12,000.00	
13	<u>Environmental Water Testing</u>	\$1,500.00	\$5,000.00	Increase water testing and management
14	<u>Stipends:</u>			
A.	Dams, weeds, marine parkland, stumps, environmental. Covers out -of pocket expenses for committee members	\$500.00	\$500.00	
15	<u>De-Silting</u>	\$8,000.00	\$8,000.00	
	<i>Dredging Fund: For future dredging projects</i>	\$29,000.00	\$29,000.00	
16	<u>Professional Services:</u>			
A.	Accounting (Audited Statements-mandatory)	\$3,000.00	\$3,000.00	
B.	Legal Retainer	\$1,470.00	\$1,470.00	
C.	Legal for minor actions and reviews	\$5,000.00	\$10,000.00	2006 spend on actions
18	<u>Dredging Loan:</u>			
A.	Year 9 of 15. State Loan of \$375,000.00 at 2%, paid back over 15 years. This figure has a 20% non-collection fee built in (34749.5/2076=\$16.74).	\$34,749.50	\$34,749.50	
	Total Budget	\$313,789.50	\$351,589.50	
	Cost per year per Property for 2007	\$151.37	\$169.60	