

		Upper Greenwood Lake 2008 Approved Easement Budget	
		<u>Dam:</u>	
1		Dam Escrow Account Held in CD form	\$10,000.00
2		Dam Maintenance	\$3,500.00
3		Dam Inspections	\$2,000.00
4		<u>Security:</u>	
	A.	Marine and Parkland Patrol	\$26,000.00
5		<u>Utilities:</u>	
		Dusk to Dawn lighting at launch, 2 lights at dam, 2/3 of office lights and heat, and 2/3 of telephone and fax.	\$5,200.00
6		<u>Insurance:</u>	
		Liability and Workers Compensation	\$32,000.00
7		<u>Real Estate Taxes :</u>	
	A.	Lake Bottom and Parkland Tax Bills	\$29,975.00
8		<u>Weed Control/Lake-Includes contractor chemical applications.</u>	\$99,000.00
9		<u>Parkland / Maintenance:</u>	
	A.	Barge-Maintenance (motor, decking, storage, prop)	\$750.00
	B.	Redevelopment and maintenance of easement access areas	\$14,000.00
	C.	Future motor purchase	\$1,000.00
10		<u>Administration:</u>	
	A.	Office Expenses(supplies)	\$2,500.00
	B.	Payroll (70% of full time employee costs)	\$29,452.00
	C.	Identification stickers	\$1,200.00
	D.	Mailing, Printing and Postage	\$5,500.00
12		<u>Stumps</u>	\$12,000.00
13		<u>Environmental Water Testing</u>	\$5,000.00
14		<u>Stipends:</u>	
	A.	Dams, weeds, marine parkland, stumps, environmental. Covers out -of pocket expenses for committee members	\$500.00
15		<u>De-Silting</u>	\$8,000.00
		<u>Dredging Fund: For future dredging projects</u>	\$29,000.00
16		<u>Professional Services:</u>	
	A.	Accounting (Audited Statements-mandatory)	\$3,000.00
	B.	Legal Retainer	\$1,470.00
	C.	Legal for minor actions and reviews	\$10,000.00
18		<u>Dredging Loan:</u>	
	A.	Year 10 of 15. State Loan of \$375,000.00 at 2%, paid back over 15 years. This figure has a 20% non-collection fee built in.	\$34,749.50
		Total Budget	\$365,796.50
		Cost per year per Property for 2008	\$174.11