

<b>Upper Greenwood Lake 2006 Easement Budget DRAFT</b>		<b><u>Budget A -Mandatory</u></b>	<b><u>Budget B</u></b>
	<u>Dam:</u>		
1	Dam Escrow Account Held in CD form	\$8,000.00	<b>\$10,000.00</b>
2	Dam Maintenance	\$3,500.00	\$3,500.00
3	Dam Inspections	\$4,000.00	<b>\$2,000.00</b>
4	<u>Security:</u>		
	A. Marine and Parkland Patrol	\$22,000.00	\$22,000.00
	B. Patrol Boat loan-year 4 of 4	\$4,688.00	<b>\$0.00</b>
5	<u>Utilities:</u>		
	Dusk to Dawn lighting at launch, 2 lights at dam, 2/3 of office lights and heat, and 2/3 of telephone and fax.	\$5,200.00	\$5,200.00
6	<u>Insurance:</u>		
	Liability and Workers Compensation	\$21,500.00	<b>\$23,500.00</b>
7	<u>Real Estate Taxes :</u>		
	A. Lake Bottom and Parkland Tax Bills	\$27,508.00	\$27,508.00
8	<u>Weed Control/Lake-Includes contractor chemical applications.</u>	\$70,000.00	\$70,000.00
9	<u>Parkland / Maintenance:</u>		
	A. Barge-Maintenance (motor, decking, storage, prop)	\$750.00	\$750.00
	B. Redevelopment and maintenance of easement access areas	\$14,000.00	\$14,000.00
	C. Future motor purchase	\$1,000.00	\$1,000.00
10	<u>Administration:</u>		
	A. Office Expenses( supplies)	\$2,000.00	\$2,000.00
	B. Payroll (70% of full time employee costs)	\$27,494.81	<b>\$28,319.65</b>
	C. Identification stickers	\$1,000.00	\$1,000.00
	D. Mailing, Printing and Postage	\$4,000.00	\$4,000.00
12	<u>Stumps</u>	\$14,000.00	<b>\$12,000.00</b>
13	<u>Environmental Water Testing</u>	\$1,500.00	\$1,500.00
14	<u>Stipends:</u>		
	A. Dams, weeds, marine parkland, stumps, environmental. Covers out-of pocket expenses for committee members	\$500.00	\$500.00
15	<u>De-Silting</u>	\$8,000.00	\$8,000.00
	<u>Dredging Fund:For future dredging projects</u>	\$29,000.00	\$29,000.00
16	<u>Professional Services:</u>		
	A. Accounting (Audited Statements-mandatory)	\$3,000.00	\$3,000.00
	B. Legal Retainer	\$1,470.00	\$1,470.00
	D. Legal for minor actions and reviews	\$5,000.00	\$5,000.00
17	<u>Firehouse-Professional outside restoration of building -\$14,000 loan -Year 4 of 4</u>	\$3,500.00	<b>\$0.00</b>
18	<u>Dredging Loan:</u>		
	A. Year 7 of 15. State Loan of \$375,000.00 at 2%, paid back over 15 years. This figure has a 20% non-collection fee built in (34749.5/2076=\$16.74).	\$34,749.50	\$34,749.50
	<b>Total Budget</b>	<b>\$317,360.31</b>	<b>\$309,997.15</b>
	Cost per year per Property for 2006	<b>\$152.87</b>	<b>\$149.32</b>