

| Upper Greenwood Lake 2006 Easement Budget DRAFT | | <u>Budget A -Mandatory</u> | <u>Budget B</u> |
|--|---|-----------------------------------|------------------------|
| | <u>Dam:</u> | | |
| 1 | Dam Escrow Account Held in CD form | \$8,000.00 | \$10,000.00 |
| 2 | Dam Maintenance | \$3,500.00 | \$3,500.00 |
| 3 | Dam Inspections | \$4,000.00 | \$2,000.00 |
| 4 | <u>Security:</u> | | |
| | A. Marine and Parkland Patrol | \$22,000.00 | \$22,000.00 |
| | B. Patrol Boat loan-year 4 of 4 | \$4,688.00 | \$0.00 |
| 5 | <u>Utilities:</u> | | |
| | Dusk to Dawn lighting at launch, 2 lights at dam, 2/3 of office lights and heat, and 2/3 of telephone and fax. | \$5,200.00 | \$5,200.00 |
| 6 | <u>Insurance:</u> | | |
| | Liability and Workers Compensation | \$21,500.00 | \$23,500.00 |
| 7 | <u>Real Estate Taxes :</u> | | |
| | A. Lake Bottom and Parkland Tax Bills | \$27,508.00 | \$27,508.00 |
| 8 | <u>Weed Control/Lake-Includes contractor chemical applications.</u> | \$70,000.00 | \$70,000.00 |
| 9 | <u>Parkland / Maintenance:</u> | | |
| | A. Barge-Maintenance (motor, decking, storage, prop) | \$750.00 | \$750.00 |
| | B. Redevelopment and maintenance of easement access areas | \$14,000.00 | \$14,000.00 |
| | C. Future motor purchase | \$1,000.00 | \$1,000.00 |
| 10 | <u>Administration:</u> | | |
| | A. Office Expenses(supplies) | \$2,000.00 | \$2,000.00 |
| | B. Payroll (70% of full time employee costs) | \$27,494.81 | \$28,319.65 |
| | C. Identification stickers | \$1,000.00 | \$1,000.00 |
| | D. Mailing, Printing and Postage | \$4,000.00 | \$4,000.00 |
| 12 | <u>Stumps</u> | \$14,000.00 | \$12,000.00 |
| 13 | <u>Environmental Water Testing</u> | \$1,500.00 | \$1,500.00 |
| 14 | <u>Stipends:</u> | | |
| | A. Dams, weeds, marine parkland, stumps, environmental. Covers out-of pocket expenses for committee members | \$500.00 | \$500.00 |
| 15 | <u>De-Silting</u> | \$8,000.00 | \$8,000.00 |
| | <u>Dredging Fund:For future dredging projects</u> | \$29,000.00 | \$29,000.00 |
| 16 | <u>Professional Services:</u> | | |
| | A. Accounting (Audited Statements-mandatory) | \$3,000.00 | \$3,000.00 |
| | B. Legal Retainer | \$1,470.00 | \$1,470.00 |
| | D. Legal for minor actions and reviews | \$5,000.00 | \$5,000.00 |
| 17 | <u>Firehouse-Professional outside restoration of building -\$14,000 loan -Year 4 of 4</u> | \$3,500.00 | \$0.00 |
| 18 | <u>Dredging Loan:</u> | | |
| | A. Year 7 of 15. State Loan of \$375,000.00 at 2%, paid back over 15 years. This figure has a 20% non-collection fee built in (34749.5/2076=\$16.74). | \$34,749.50 | \$34,749.50 |
| | Total Budget | \$317,360.31 | \$309,997.15 |
| | | | |
| | Cost per year per Property for 2006 | \$152.87 | \$149.32 |